PHILIP MORRIS INCORPORATED
INTER-OFFICE CORRESPONDENCE

100 Park Avenue, New York, N.Y. 10017

File Market #25

To: Distribution

Date: December 15, 1981

From: Alexander Holtzman

Subject: Barclay - FTC Inquiry

Attached are copies of (1) a letter of today's date from the Federal Trade Commission concerning the status of its investigation of Barclay and (2) the new FTC Report of "Tar", Nicotine and Carbon Monoxide deliveries.

AH/f

Alexander Holtzman

AH/f
Attachments

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